

**(Tender)**

**TENDER CUM AUCTION FOR THE SALE OF MAHINDRA BOLERO**

**for**

**Kerala Financial Corporation**

**Tender Ref. No. KFC/Admin/Tender/03/2024-25**

**Last date for submission of proposals: 21.12.2024 up to 04:00 PM**

This tender document will be available for downloading at

<https://kfc.org/menu/tender/70>

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1. **Notice Inviting Tender**

Kerala Financial Corporation invites competitive sealed tenders/ bids for disposal of one Office vehicle, Mahindra Bolero LMV Motor Car (2014 model) on tender cum auction basis. The last date for submitting Offers is on 21.12.2024 at 4.00 pm at the MCB, Kannur. For further details if any and inspection of vehicles can be made during working hours till 21.12.2024.

The Kerala Financial Corporation reserves the right to verify the particulars furnished by the bidder independently. If any information furnished by the bidder is found incorrect at a later stage, he shall be debarred from tendering

Corporation reserves the right to reject any or all prospective application without assigning any reason and to restrict the list of pre-qualified firms to any number deemed suitable.

**Sd/-**

# Assistant General Manager (Admin & Audit)

**Kerala Financial Corporation**

07.12.2024

# INTRODUCTION

Kerala Financial Corporation (hereinafter referred to as KFC), a State Financial Corporation established under Section 3 of the SFC Act 1951, invites tender for disposal of 1 Office vehicle, Mahindra Bolero LMV Motor Car (2014 model) on tender cum auction basis.

# Terms and Conditions

1. Sealed Offers are invited for the disposal of one used Office Car, Mahindra Bolero LMV Motor Car (2014 model) bearing Registration number KL-09-AH-7204 (Mahindra Bolero SLE 2WD 7-Seater AC, CC: 2523, Emission: BS3, Net value of asset: 2.70 Lakh + GST). The last date for submission of sealed offer is 21.12.2024 at 4.00 P.M.
2. The tenders will be opened on 23.12.2024 in the presence of the bidders/representatives, after completion of Auction as per the (3.D) below at “Kerala Financial Corporation MCB Kannur, Urban Square, Kannur University Road Thavakkara, Kannur – 670002”.
3. The amount that can be offered for the vehicle shall be furnished in the prescribed format. Tender document fee Rs. 1,000/- + GST and EMD of Rs.10,000 /- as NEFT/RTGS is required to be furnished along with the Rate offer in the prescribed Format.
4. There will be an auction to be conducted at 11.00 AM. on 23.12.2024 with a bench mark price of 2.70 Lakh.
5. The Sale of vehicle will be confirmed in the name of highest bidder who offers the same either in auction or in the Sealed Offer. The Vehicle will be transferred in the name of the successful Offeror for which details are required to be submitted by the bidder after the auction is confirmed.
6. The successful bidder shall deposit 25% of the price immediately, failing which confirmation will not be made and the EMD will be forfeited.
7. The successful bidder has to shift the vehicle from the KFC premises within 10 days after remitting the balance amount and completing all formalities including transfer of ownership procedure. In case of failure to remit the amount and shift the Vehicle within the above-mentioned time period, the confirmation will be cancelled by forfeiting the EMD and the amount paid and the vehicle will be disposed off otherwise.
8. These tender conditions can be downloaded from the website and the same has to be signed by the bidder and to be submitted in sealed cover along with the rate offer and EMD super scribing “Offer for the sale of Mahindra Bolero (2014 model) KL-09-AH-7204” along with EMD receipt, amount offered in the prescribed format and a photo ID proof at the Registered Office at “Kerala Financial Corporation MCB Kannur, Urban Square, Kannur University Road Thavakkara, Kannur – 670002”.
9. The vehicle can be inspected on any working day between 11.00 am to

4.00 pm at the Kannur Branch Office Located at Urban Square, Kannur University Road Thavakkara, Kannur – 670002 till 21.12.2024.

1. KFC shall have the right to accept or reject any tender without assigning any reason.

Sd/-

# Assistant General Manager (Admin & Audit)

**Kerala Financial Corporation**

Thiruvananthapuram 07.12.2024

# Schedule of Process

|  |  |
| --- | --- |
| Name of the Organization | Kerala Financial Corporation |
| Type of the Organization | State Financial Corporation |
| RFP Ref. No. | KFC/Admin/Tender/03/2024-25 |
| Description of Work | Tender cum Auction for the sale of Mahindra Bolero |
| Tender Document Fee (Non-  Refundable) | Rs.500/- + GST @ 18% (Not Refundable) |
| Earnest Money Deposit (EMD) | Rs.10,000/- |
| Account Details for payment (Tender fee + GST and EMD) | Account Name: Kerala Financial Corporation Account number: 10980200316215  IFSC: FDRL0001098 |
| Performance Security Deposit | Successful Bidder shall deposit 25% of the price  immediately. |
| Tender Issuance Date | 07.12.2024 |
| Time slot open to bidders for vehicle  inspection. | 07.12.2024 to 21.12.2024  (On working days- time: 11.00 AM to 4.00 PM) |
| Last Date of Submission of bid | 21.12.2024 up to 04.00 PM |
| Location of Vehicle | MCB Kannur, Urban Square, Kannur University Road  Thavakkara, Kannur – 670002 |
| Financial Bid Opening/ Auction Date | 23.12.2024 at 11.00 AM |
| Name & Details of the Contact Person | Sheena K  The Chief Manager,  Kerala Financial Corporation MCB Kannur, Urban Square,  Kannur University Road Thavakkara, Kannur – 670002  Ph: 04712737540  Mob:+91 9446001369  Email id: [sheenak@kfc.org](mailto:sheenak@kfc.org) |
| Name & Details of the Authorized Person | Prasad P  Asst. General Manager (Admin & Audit), ADMN Department,  Kerala Financial Corporation, Head Office, Vellayambalam,  Thiruvananthapuram, Kerala - 695033  Ph: 04712737540  Mob:+91 9446002735  Email [id:pprasad@kfc.org](mailto:pprasad@kfc.org) |
| Website from which RFP can be downloaded | <https://kfc.org/menu/tender/70> |
| Submission of tender and remittance of fee | Please visit the General Tender Terms & Conditions. |

**Annexure–1 :**

# FORMAT FOR SUBMITTING THE BID

Date: / /

To,

The Chief Manager,

Kerala Financial Corporation MCB Kannur, Urban Square, Kannur University Road, Thavakkara, Kannur – 670002

# Reference: Tender No. KFC/Admin/Tender/03/2024-25 dated 07.12.2024

Sir,

I/we ................................................... hereby offer to purchase the vehicle, Mahindra Bolero LMV Motor Car (2014 model) bearing Reg.No:

.........................................for a price of

Rs............................(excl GST). I further declare that I am willing to purchase the same as per the Terms and Condition in the Notice inviting rate offer No. KFC/Admin/Tender/03/2024-25 dated 07.12.2024

Place:

|  |
| --- |
| **Signature of Bidder** |
| **Date** |
| **Name** |
| **Address** |
|  |
|  |
| **Mobile No:** |
| **E-mail address** |